

TheEXEC

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The Greater Newark Chamber of Commerce

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A special report for —

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768 Broad St.
Newark, N.J.

07102

Dissection Reflection

The public hearing on the location of the New Jersey College of Medicine and Dentistry proved conclusively that Newark is the only sensible location this in the face of the Site Advisory Committee report which picked Madison as the prime choice.

We enjoyed hearing the travelog-like presentations from Cape May, Lakewood and Atlantic County, telling the trustees what a gas it would be to have the college in a resort-like community.

A big surprise was learning that the Town Council of Madison never approved or even considered having the Med School in their boundaries. This could mean they are negative on the whole idea and one of the ground rules used by the Site Advisory Committee was the necessity of complete community acceptance of the Med School. Oh, well.

City Business Administrator Biunno did an outstanding job of lining up the Newark team of community leaders to speak at the public hearing. Everybody but the Boy Scouts was there and ready.

Decision comes in December.

Fare Pare

Walking in outer space, we take for granted already. But lowering fares for commuters, this is true socio-economic fiction. Still the Port Authority came through with a 25% drop Newark-N.Y. and the Central Railroad came through with reductions of up to 18% on their main line stops. This could take a few cars off the road, oh happy day, and, while nothing short of a miracle could make Route 22 a pleasant drive, perhaps a few extra fenders and faces will remain wrinkle-free next year.

Typical reductions: Plainfield-Newark-one-way now \$.99, will be \$.78
Cranford to Newark - monthly ticket - now \$21.45, will
be \$17.50. With PATH connection to New York -
now \$37.45, will be \$29.50. Beautiful?

Gov Shove

Governor Hughes got some publicity last week on how he plans to spur large New Jersey municipalities into moving quickly to get in on the ground floor of some new federal aid programs (including the Demonstration Cities Act).

He added that in his January legislative message he will seek passage of a bill to set up a housing finance authority which could float bonds and lend money to developers and another bill which would have the state pick up some portion of a municipality's urban renewal expenses. And, heck, these are the two bills drafted by our Bureau of Municipal Research and introduced through Chamber efforts! It's a small world, yeah?

Jet Set

UNITED AIRLINES, with new prexy G. E. Keck, is conducting an executive tour of cities they serve. Newark was one of their first. A luncheon was held earlier this month for many of Newark's leading business and civic leaders. Extremely effective community relations. Our congratulations to Mr. Keck and M. O. Shuster, Newark Sales Manager.

EASTERN now has three jets daily to Houston from Newark at 8:25 a.m., 5 p.m. and 12:15 a.m., one stop Atlanta. They also have made the Bermuda Jet (9 a.m. daily from Newark) a year round operation. Now they're "Number one to the sun", even in the off season.

NATIONAL sold all of their prop jet Electras and will start receiving Boeing 727 "stretch jets" next year along with a DC-8 super 61.

UNITED has really beefed up Newark jet schedules to Washington, D.C., Knoxville, Chattanooga and Memphis and Huntsville, Ala. They also have jets now to Allentown-Bethlehem-Easton. This makes 52 United flights from Newark every day.

Brick Trick

This Chamber's Building Awards Committee made its annual presentation to Jack Parker, President of Jack Parker Associates, developer of High Park Gardens, a middle income cooperative in Newark's Central Ward, and to Julian K. Jastremsky, architect who designed St. John's Ukrainian Catholic Church on Sanford Avenue. Only buildings completed in the 1965 calendar year were considered in the awards presented by Chairman Lloyd Felmlly.

Births and Adoptions

LUM, BIUNNO & TOMPKINS announce the removal of their offices to 550 Broad Street, Newark.

TASK FORCE, Division of STATISTICAL TABULATING CORP., nationwide temporary personnel service, will open a branch office at 1143 East Jersey Street, Elizabeth.

STAR GROCERY PRODUCTS have leased the one-story building at 165 Nye Avenue, Newark. STAR is a distributor of canned and packaged food products and the enlarged facilities will allow it to handle more merchandise and additional lines. GELLER-MARKS COMPANY, Newark Industrial Realtors, negotiated the lease.

The REAL ESTATE BOARD OF NEWARK, IRVINGTON AND HILLSIDE has selected IRVING FEIST as the recipient of its Community Service Award and as its nominee for the state award to be presented at the convention of the New Jersey Association of Real Estate Boards in December. The Board stated that the award was being made to Mr. Feist because of his many contributions to projects at the local, state and national level.

CARTERET SAVINGS AND LOAN ASSOCIATION has announced that the Board of Directors has authorized rate increases up to the maximum permitted by present regulations. Beginning the first business day of 1967, CARTERET will issue 5-1/4% six-month Investment Certificates in denominations between \$15,000 and \$50,000. It will also issue 5% six-month Investment Certificates in amounts between \$5,000 and \$15,000. Sale of these new instruments will be continued at the discretion of the Board on a day-to-day basis. The total amount of such sales is limited by Federal regulation. A verison of the Investment Certificate, which will be known as the Corporate Reserve Certificate, is especially designed for corporations which cannot qualify for a \$100,000 certificate of deposit, but who, nevertheless, will now be able to earn the highest permissible rate on their surplus funds or accumulated cash reserves.

WORTHINGTON CORPORATION has received a Certificate of Merit in the 1966 Industrial Landscape Award Program of the American Association of Nurserymen, for the landscaping at Worthington's administration building in Harrison. The Award Program, sponsored annually by the 91-year-old association, is the oldest commercial beautification award program in the country.

WEIGAND & DOERZBACHER are celebrating their 85th year of business under the continual ownership of the same families, with CHARLES F. DOERZBACHER, SR. as president for fifty years.

Room At The Top

NEWARK TRAFFIC CLUB - As President: Gene S. Rotondi, eastern district manager of Transcon Lines

WEIGAND & DOERZBACHER, INC. - Charles F. Doerzbacher, Sr. now Executive Officer and Chairman of the Board; Charles F. Doerzbacher, Jr. now President and Secretary; Robert F. Weigand now Vice President and Treasurer

FEDERAL PACIFIC ELECTRIC CO. - Joseph R. Bokan now marketing manager for switchgear products

P. BALLANTINE & SONS - Dietrich Hermes now accounts payable supervisor

WESTERN ELECTRIC CO. - William L. Opdyke now general manager of the north-eastern region in its Service Division, East, with Newark headquarters

PRUDENTIAL INSURANCE COMPANY OF AMERICA - Duncan Macfarlan now senior vice president in charge of Southwestern operations; Donald R. Knab now vice president in the Houston headquarters; J. Edmond Rutter now executive director of farm loans; Lawrence W. Smith now executive general manager of investments; Kenneth J. Jackson now executive general manager in the commercial and industrial loan department

The following calendar of meetings and events sponsored by various business firms, political groups and associations held in the Newark area is informational only and does not indicate Chamber sponsorship or endorsement except when preceded by GNCC.

Monday, November 21st

GNCC - New Business Task Force - 12:00 Noon - The Renaissance
 GNCC - Charitable Contributions Committee - 3:00 p.m. - Chamber offices
 Bureau of Municipal Research - Urban Problems Luncheon - 12:00 Noon - Chamber offices
 Newark Executives Assn. - Meeting and Luncheon for 60 - Thomm's
 Swarthmore College - Luncheon meeting for 60 - Holiday Inn
 American Society for Metals - Dinner for 50 - Hotel Essex House
 Haskins & Sells - Dinner meeting for 75 - Hotel Robert Treat
 N. J. Comm. Against Sales Tax - Dinner for 150 - Hotel Robert Treat

Tuesday, November 22nd

GNCC - Economic Development Committee - 12:00 Noon - The Renaissance
 Newark College of Engineering - Honor Society Council - Dinner for 200 -
 Military Park Hotel
 Local #108, Retail Union of N.J. - Meeting for 100 - Hotel Essex House
 E. F. Houserman & Co. - Dinner meeting for 50 - Hotel Essex House
 New Jersey Taxpayers - Meeting for 250 - Hotel Robert Treat
 Advertising Club - Luncheon for 300 - Hotel Robert Treat
 Carpet Club - Meeting for 100 - Hotel Robert Treat
 Rutgers University - Meeting for 500 - Hotel Robert Treat

Wednesday, November 23rd

GNCC - Urban Renewal Committee - 12:00 Noon - Hotel Robert Treat
 GNCC - Sports Committee - 12:15 p.m. - The Renaissance
 Sarah Coventry - Meeting for 120 - Thomm's
 Rutgers Athletic Assn. - Luncheon for 50 - Hotel Robert Treat

Thursday, November 24th - Thanksgiving

Friday, November 25th

Queen of Angels Rectory - Dinner for 200 - Thomm's
 Michael Bottone Assn. - Dance for 500 - Thomm's
 Independent Irish - Dance for 800 - Hotel Robert Treat

Saturday, November 26th

Plumbers and Steamfitters - Dinner Dance for 800 - Hotel Robert Treat
 Irvington High School Class Reunion - Dinner dance for 300 - Military Park Hotel
 Center of Italian Culture - Dinner dance for 500 - Military Park Hotel
 St. Michael's Alumni - Reunion for 60 - Thomm's
 Vailsburg Youth - Annual Party for 400 - Thomm's
 Scots-American Club - Dinner dance for 300 - Hotel Essex House